

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

CITY of Rye

County of Westchester

For the Fiscal Year Ended 12/31/2003

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller within sixty days after the close of the fiscal year of such Municipal Corporation *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government Services and Economic Development
Albany, New York 12236

CITY OF Rye

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2002 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2003:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (ER) ENTERPRISE RECREATION
- (H) CAPITAL PROJECTS
- (K) NON-CURRENT GOV ASSETS
- (M) INTERNAL SERVICE
- (MS) SELF INSURANCE
- (PN) PERMANENT
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) NON-CURRENT GOV LIABILITY

All amounts included in this update document for 2002 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Securities for Collateralization
- 3) Schedule of Time Deposits and Investments
- 4) Investment Certification
- 5) Bank Reconciliation
- 6) Local Government Questionnaire

All numbers in this report will be rounded to the nearest dollar.

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Cash	5,330,960	A200	7,202,297
Cash In Time Deposits	0	A201	0
Petty Cash	2,300	A210	2,100
TOTAL Cash	5,333,260		7,204,397
Investments In Securities	219,093	A450	205,887
TOTAL Investments	219,093		205,887
Taxes Receivable, Overdue	867,440	A260	780,421
TOTAL Taxes Receivable (net)	867,440		780,421
Accounts Receivable	62,210	A380	46,394
TOTAL Other Receivables (net)	62,210		46,394
Due From Other Funds	222,374	A391	76,942
TOTAL Due From Other Funds	222,374		76,942
Due From Other Governments	599,794	A440	560,075
TOTAL Due From Other Governments	599,794		560,075
Prepaid Expenses	182,652	A480	646,971
TOTAL Prepaid Expenses	182,652		646,971
TOTAL Assets	7,486,823		9,521,087

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Accounts Payable	338,782	A600	476,736
TOTAL Accounts Payable	338,782		476,736
Accrued Liabilities	474,628	A601	34,567
TOTAL Accrued Liabilities	474,628		34,567
Compensated Absences	0	A687	0
TOTAL Other Liabilities	0		0
Due To Other Funds	32,000	A630	1,150
TOTAL Due To Other Funds	32,000		1,150
Due To Other Governments	480,430	A631	606,247
TOTAL Due To Other Governments	480,430		606,247
Deferred Revenues	699,472	A691	226,814
Deferred Tax Revenues	302,539	A694	264,112
TOTAL Deferred Revenues	1,002,011		490,926
TOTAL Liabilities	2,327,851		1,609,626
Reserve For Encumbrances	174,775	A821	246,230
TOTAL Reserve For Encumbrances	174,775		246,230
Reserve For Compensated Absences	675,971	A867	646,248
Miscellaneous Reserve (specify)	640,120	A889	1,642,385
TOTAL Special Reserves	1,316,091		2,288,633
Unreserved Fund Balance Appropriated	612,000	A910	1,502,871
TOTAL Unreserved Fund Balance - Appropriated	612,000		1,502,871
Unreserved Fund Balance Unappropriated	3,056,106	A911	3,873,727
TOTAL Unreserved Fund Balance - Unappropriated	3,056,106		3,873,727
TOTAL Fund Equity	5,158,972		7,911,461
TOTAL Liabilities And Fund Equity	7,486,823		9,521,087

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Results of Operation

Code Description	2002	EdpCode	2003
Detail Revenues And Other Sources			
Real Property Taxes	11,795,431	A1001	13,881,624
TOTAL Real Property Taxes	11,795,431		13,881,624
Other Payments In Lieu of Taxes	72,555	A1081	85,201
Interest & Penalties On Real Prop Taxes	97,756	A1090	223,922
TOTAL Real Property Tax Items	170,311		309,123
Non Prop Tax Dist By County	1,472,398	A1120	1,475,182
Utilities Gross Receipts Tax	287,665	A1130	342,196
TOTAL Non Property Tax Items	1,760,063		1,817,378
Charges For Tax Redemption	675	A1235	1,075
Comptroller Fees	685	A1240	450
Clerk Fees	25,877	A1255	24,594
Other General Departmental Income	0	A1289	15,123
Police Fees	4,310	A1520	56,479
Fire Inspection Fees	660	A1540	9,800
Vital Statistics Fees	7,972	A1603	6,480
Public Works Charges	85,596	A1710	97,879
Parking Lots And Garages-No Tax	331,515	A1721	333,773
Park And Recreational Charges	603,374	A2001	657,539
Planning Board Fees	46,645	A2115	350,726
Refuse & Garbage Charges	4,830	A2130	4,840
Other Home & Community Services Income	1,430	A2189	0
TOTAL Departmental Income	1,113,569		1,558,758
General Services, Inter Government	1,883	A2210	1,715
Public Safety Services For Other Govts	14,071	A2260	11,600
Fire Protection Services Other Govts	25,685	A2262	25,685
Snow Removal Services, Other Govts	22,565	A2302	24,679
Sewer Serv Other Govts	5,460	A2374	5,460
TOTAL Intergovernmental Charges	69,664		69,139
Interest And Earnings	160,048	A2401	146,980
Rental of Real Property	22,276	A2410	14,903
Commissions	51	A2450	34
TOTAL Use of Money And Property	182,375		161,917
Business & Occupational License	9,750	A2501	8,835
Dog Licenses	3,899	A2544	3,932
Licenses, Other	334	A2545	300
Public Safety Permits	73,250	A2550	79,500
Building And Alteration Permits	656,467	A2555	801,398
Street Opening Permits	40,323	A2560	36,447
Permits, Other	10,170	A2590	7,920
TOTAL Licenses And Permits	794,193		938,332
Fines And Forfeited Bail	446,831	A2610	500,773
TOTAL Fines And Forfeitures	446,831		500,773
Sales of Refuse For Recycling	616	A2651	1,059
Sales, Other	2,340	A2655	2,575
Sales of Equipment	5,000	A2665	0

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Results of Operation

Code Description	2002	EdpCode	2003
Detail Revenues And Other Sources			
Insurance Recoveries	46,502	A2680	59,488
TOTAL Sale of Property And Compensation For Loss	54,458		63,122
Refunds of Prior Year's Expenditures	16,599	A2701	43,345
Gifts And Donations	43,242	A2705	221,425
Unclassified (specify)	45,065	A2770	11,979
TOTAL Miscellaneous Local Sources	104,906		276,749
Interfund Revenues	303,900	A2801	406,574
TOTAL Interfund Revenues	303,900		406,574
St Aid, Revenue Sharing	842,606	A3001	842,606
St Aid, Mortgage Tax	1,413,357	A3005	1,775,585
St Aid, Real Property Tax Administration	7,397	A3040	5,893
ST. Aid, Records MgmT.	0	A3060	8,857
St Aid, Navigation Law Enforcement	38,741	A3315	17,687
St Aid, Other Public Safety	42,317	A3389	15,813
St Aid, Consolidated Highway Aid	0	A3501	0
St Aid, Youth Programs	9,704	A3820	10,135
St Aid Emergency Disaster Assistance	0	A3960	6,506
St Aid, Code Enforcement	0	A3995	9,124
TOTAL State Aid	2,354,122		2,692,206
Fed Aid, Emergency Disaster Assistance	29,828	A4960	40,599
TOTAL Federal Aid	29,828		40,599
TOTAL Revenues	19,179,651		22,716,294
Interfund Transfers	167,204	A5031	39,034
TOTAL Interfund Transfers	167,204		39,034
TOTAL Other Sources	167,204		39,034
TOTAL Detail Revenues And Other Sources	19,346,855		22,755,328

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
Legislative Board, Contr Expend	44,915	A10104	78,499
TOTAL Legislative Board	44,915		78,499
Municipal Exec, Pers Serv	286,752	A12301	239,320
Municipal Exec, Equip & Cap Outlay	1,248	A12302	1,061
Municipal Exec, Contr Expend	146,730	A12304	132,569
Municipal Exec, Empl Bnfts	52,483	A12308	63,394
TOTAL Municipal Exec	487,213		436,344
Comptroller,pers Serv	409,520	A13151	406,719
Comptroller, Equip & Cap Outlay	17,098	A13152	4,292
Comptroller, Contr Expend	191,543	A13154	271,997
Comptroller, Empl Bnfts	127,175	A13158	111,716
TOTAL Comptroller	745,336		794,724
Assessment, Pers Serv	189,262	A13551	192,385
Assessment, Equip & Cap Outlay	5,086	A13552	0
Assessment, Contr Expend	41,538	A13554	43,975
Assessment, Empl Bnfts	69,571	A13558	72,985
TOTAL Assessment	305,457		309,345
Clerk,pers Serv	213,067	A14101	205,376
Clerk,equip & Cap Outlay	27,371	A14102	9,397
Clerk,contr Expend	46,205	A14104	52,723
Clerk,empl Bnfts	63,275	A14108	64,948
TOTAL Clerk	349,918		332,444
Law, Pers Serv	123,684	A14201	91,479
Law, Equip & Cap Outlay	1,560	A14202	0
Law, Contr Expend	50,367	A14204	89,241
Law, Empl Bnfts	35,228	A14208	42,484
TOTAL Law	210,839		223,204
Personnel, Pers Serv	59,431	A14301	54,942
Personnel,equip & Cap Outlay	1,896	A14302	200
Personnel, Contr Expend	79,865	A14304	83,423
Personnel, Empl Bnfts	18,435	A14308	19,072
TOTAL Personnel	159,627		157,637
Engineer, Pers Serv	81,298	A14401	83,459
Engineer, Equip & Cap Outlay	2,675	A14402	8,469
Engineer, Contr Expend	33,986	A14404	40,315
Engineer, Empl Bnfts	16,478	A14408	17,986
TOTAL Engineer	134,437		150,229
Elections, Pers Serv	5,881	A14501	4,975
Elections, Contr Expend	36,917	A14504	21,864
Elections, Empl Bnfts	889	A14508	904
TOTAL Elections	43,687		27,743
Public Works Admin, Pers Serv	215,307	A14901	203,028
Public Works Admin, Equip & Cap Outlay	4,790	A14902	3,621
Public Works Admin, Contr Expend	82,025	A14904	91,791
Public Works Admin, Empl Bnfts	264,509	A14908	265,516
TOTAL Public Works Admin	566,631		563,956

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
Central Data Process, Pers Serv	127,037	A16801	123,141
Central Data Process & Cap Outlay	26,182	A16802	25,390
Central Data Process, Contr Expend	77,954	A16804	82,263
Central Data Process, Empl Bnfts	23,919	A16808	27,505
TOTAL Central Data Process	255,092		258,299
TOTAL General Government Support	3,303,152		3,332,424
Police, Pers Serv	3,543,940	A31201	3,713,937
Police, Equip & Cap Outlay	124,481	A31202	109,959
Police, Contr Expend	551,063	A31204	590,707
Police, Empl Bnfts	976,383	A31208	1,124,722
TOTAL Police	5,195,867		5,539,325
Traffic Control, Pers Serv	158,917	A33101	141,013
Traffic Control, Equip & Cap Outlay	372	A33102	1,546
Traffic Control, Contr Expen	54,594	A33104	49,460
Traffic Control, Empl Bnfts	66,287	A33108	62,842
TOTAL Traffic Control	280,170		254,861
Fire, Pers Serv	1,236,584	A34101	1,262,969
Fire, Equip & Cap Outlay	58,545	A34102	33,714
Fire, Contr Expend	947,694	A34104	980,889
Fire, Empl Bnfts	440,765	A34108	542,841
TOTAL Fire	2,683,588		2,820,413
Control of Animals, Contr Expend	26,930	A35104	27,253
TOTAL Control of Animals	26,930		27,253
Safety Inspection, Pers Serv	159,735	A36201	176,195
Safety Inspection, Equip & Cap Outlay	9,328	A36202	4,677
Safety Inspection, Contr Expend	30,507	A36204	38,850
Safety Inspection, Empl Bnfts	44,269	A36208	50,255
TOTAL Safety Inspection	243,839		269,977
Rescue Squad, Contr Expend	69,045	A36254	78,644
TOTAL Rescue Squad	69,045		78,644
TOTAL Public Safety	8,499,439		8,990,473
Insect Control, Pers Serv	275	A40681	1,741
Insect Control, Contr Expend	124	A40684	80
Insect Control, Empl Bnfts	353	A40688	1,709
TOTAL Insect Control	752		3,530
TOTAL Health	752		3,530
Maint of Streets, Pers Serv	245,397	A51101	279,275
Maint of Streets, Equip & Cap Outlay	1,070	A51102	422
Maint of Streets, Contr Expend	175,158	A51104	227,749
Maint of Streets, Empl Bnfts	80,521	A51108	100,891
TOTAL Maint of Streets	502,146		608,337
Snow Removal, Pers Serv	46,128	A51421	171,737
Snow Removal, Contr Expend	226,723	A51424	369,204
Snow Removal, Empl Bnfts	21,858	A51428	50,611
TOTAL Snow Removal	294,709		591,552

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
Street Lighting, Pers Serv	38,046	A51821	43,726
Street Lighting, Contr Expend	167,419	A51824	174,202
Street Lighting, Empl Bnfts	9,955	A51828	15,875
TOTAL Street Lighting	215,420		233,803
Off-Street Parking, Pers Serv	40,650	A56501	68,973
Off-Street Parking, Contr Expend	10,628	A56504	6,920
Off-Street Parking, Empl Bnfts	13,996	A56508	28,187
TOTAL Off-Street Parking	65,274		104,080
TOTAL Transportation	1,077,549		1,537,772
Recreation Admini, Pers Serv	107,048	A70201	99,314
Recreation Admini, Equip & Cap Outlay	3,904	A70202	856
Recreation Admini, Contr Expend	117,626	A70204	131,601
Recreation Admini, Empl Bnfts	51,065	A70208	51,008
TOTAL Recreation Admini	279,643		282,779
Parks, Pers Serv	121,090	A71101	130,439
Parks, Equip & Cap Outlay	4,106	A71102	4,920
Parks, Contr Expend	50,375	A71104	75,776
Parks, Empl Bnfts	21,205	A71108	42,006
TOTAL Parks	196,776		253,141
Playgr & Rec Centers, Pers Serv	432,145	A71401	419,417
Playgr & Rec Centers, Equip & Cap Outlay	7,994	A71402	9,449
Playgr & Rec Centers, Contr Expend	374,712	A71404	471,857
Playgr & Rec Centers, Empl Bnfts	71,912	A71408	74,579
TOTAL Playgr & Rec Centers	886,763		975,302
Joint Rec Proj, Pers Serv	2,688	A71451	2,607
Joint Rec Proj, Contr Expend	84,595	A71454	90,781
Joint Rec Proj, Empl Bnfts	538	A71458	609
TOTAL Joint Rec Proj	87,821		93,997
Special Rec Facility, Pers Serv	44,795	A71801	43,448
Special Rec Facility, Contr Expend	40,079	A71804	39,890
Special Rec Facility, Empl Bnfts	9,574	A71808	10,719
TOTAL Special Rec Facility	94,448		94,057
Youth Prog, Contr Expend	29,450	A73104	29,881
TOTAL Youth Prog	29,450		29,881
Library, Contr Expend	789,387	A74104	805,177
TOTAL Library	789,387		805,177
Museum - Art Gallery, Contr Expend	76,132	A74504	62,204
TOTAL Museum - Art Gallery	76,132		62,204
Adult Recreation, Pers Serv	46,143	A76201	50,455
Adult Recreation, Contr Expend	26,446	A76204	26,854
Adult Recreation, Empl Bnfts	5,971	A76208	6,500
TOTAL Adult Recreation	78,560		83,809
TOTAL Culture And Recreation	2,518,980		2,680,347
Planning, Pers Serv	99,142	A80201	100,235
Planning, Equip & Cap Outlay	6,066	A80202	779

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
Planning, Contr Expend	24,232	A80204	27,118
Planning, Empl Bnfts	36,139	A80208	38,088
TOTAL Planning	165,579		166,220
Sanitary Sewers, Pers Serv	149,864	A81201	96,342
Sanitary Sewers, Contr Expend	99,003	A81204	88,730
Sanitary Sewers, Empl Bnfts	43,988	A81208	32,339
TOTAL Sanitary Sewers	292,855		217,411
Storm Sewers, Pers Serv	66,076	A81401	59,462
Storm Sewers, Contr Expend	4,729	A81404	8,372
Storm Sewers, Empl Bnfts	21,612	A81408	20,519
TOTAL Storm Sewers	92,417		88,353
Refuse & Garbage, Pers Serv	968,550	A81601	969,753
Refuse & Garbage, Contr Expend	607,552	A81604	534,870
Refuse & Garbage, Empl Bnfts	357,609	A81608	405,227
TOTAL Refuse & Garbage	1,933,711		1,909,850
Street Cleaning, Pers Serv	35,099	A81701	38,364
Street Cleaning, Contr Expend	64,905	A81704	31,645
Street Cleaning, Empl Bnfts	11,876	A81708	30,679
TOTAL Street Cleaning	111,880		100,688
Comm Beautification, Pers Serv	171,995	A85101	213,187
Comm Beautification, Equip & Cap Outlay	3,299	A85102	10,942
Comm Beautification, Contr Expend	100,460	A85104	157,443
Comm Beautification, Empl Bnfts	47,681	A85108	60,631
TOTAL Comm Beautification	323,435		442,203
Shade Tree, Pers Serv	144,404	A85601	139,707
Shade Tree, Contr Expend	60,345	A85604	50,287
Shade Tree, Empl Bnfts	76,649	A85608	73,462
TOTAL Shade Tree	281,398		263,456
Conservation, Pers Serv	20,903	A87101	12,850
Conservation, Contr Expend	2,754	A87104	613
Conservation, Empl Bnfts	4,247	A87108	1,649
TOTAL Conservation	27,904		15,112
Emergency Disaster Work, Pers Serv	0	A87601	0
Emergency Disaster Work, Equip & Cap Out	0	A87602	0
Emergency Disaster Work, Contr Expend	0	A87604	3,775
Emergency Disaster Work, Empl Bnfts	0	A87608	0
TOTAL Emergency Disaster Work	0		3,775
TOTAL Home And Community Services	3,229,179		3,207,068
Debt Principal, Bond Anticipation Notes	0	A97306	0
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes	0	A97307	0
TOTAL Debt Interest	0		0
TOTAL Expenditures	18,629,051		19,751,614

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
Transfers, Other Funds	682,550	A99019	587,710
Transfers, Capital Projects Fund	385,403	A99509	302,000
TOTAL Operating Transfers	1,067,953		889,710
TOTAL Other Uses	1,067,953		889,710
TOTAL Detail Expenditures And Other Uses	19,697,004		20,641,324

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Changes in Fund Equity

Code Description	2002	EdpCode	2003
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	4,775,680	A8021	5,158,972
Prior Period Adj-Increase To Fund Equity	733,441	A8012	638,487
Restated Fund Equity - Beg of Year	5,509,121	A8022	5,797,459
ADD - REVENUES AND OTHER SOURCES	19,346,855		22,755,328
DEDUCT - EXPENDITURES AND OTHER USES	19,697,004		20,641,324
Fund Equity-End of Year	5,158,972	A8029	7,911,463

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Budget Summary

Code Description	EdpCode	Original 2003	Modified 2003	Difference	Adopted 2004
Estimated Revenues And Other Sources					
Est Rev - Real Property Taxes	A1049B	13,894,248	13,894,248	0	
Est Rev - Real Property Tax Items	A1099B	184,555	184,555	0	
Est Rev - Non Property Tax Items	A1199B	1,721,440	1,721,440	0	
Est Rev - Departmental Income	A1299B	933,847	933,847	0	
Est Rev - Intergovernmental Charges	A2399B	64,745	64,745	0	
Est Rev - Use of Money And Property	A2499B	184,600	184,600	0	
Est Rev - Licenses And Permits	A2599B	936,915	936,915	0	
Est Rev - Fines And Forfeitures	A2649B	438,435	439,738	1,303	
Est Rev - Sale of Prop And Comp For Loss	A2699B	2,200	2,200	0	
Est Rev - Miscellaneous Local Sources	A2799B	8,000	188,094	180,094	
Est Rev - Interfund Revenues	A2801B	407,924	407,924	0	
Est Rev - State Aid	A3099B	1,924,441	1,934,441	10,000	
Est Rev - Federal Aid	A4099B	0	9,000	9,000	
TOTAL Estimated Revenues		20,701,350	20,901,747	200,397	0
Estimated - Interfund Transfer	A5031B	0	39,034	39,034	
Appropriated Reserve	A511B	0	0	0	
Obligations Authorized	A530B	0	0	0	
Estimated - Proceeds of Obligations	A5799B	0	0	0	
Appropriated Fund Balance	A599B	597,000	732,692	135,692	
TOTAL Estimated Other Sources		597,000	771,726	174,726	0
TOTAL Estimated Revenues And Other Sources		21,298,350	21,673,473	375,123	0

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(A) GENERAL

Budget Summary

Code Description	EdpCode	Original 2003	Modified 2003	Difference	Adopted 2004
Appropriations And Other Uses					
App - General Government Support	A1999B	3,644,802	3,596,392	48,410	
App - Education	A2999B	0	0	0	
App - Public Safety	A3999B	9,270,721	9,326,637	-55,916	
App - Health	A4999B	0	0	0	
App - Transportation	A5999B	1,420,249	1,540,501	-120,252	
App - Economic Assistance And Opportunity	A6999B	0	0	0	
App - Culture And Recreation	A7999B	2,732,583	2,944,326	-211,743	
App - Home And Community Services	A8999B	3,402,794	3,375,907	26,887	
App - Employee Benefits	A9199B	0	0	0	
App - Debt Service	A9899B	0	0	0	
TOTAL Appropriations		20,471,149	20,783,763	-312,614	0
Other Budgetary Purposes	A962B	0	0	0	
App - Interfund Transfer	A9999B	827,201	889,710	-62,509	
TOTAL Other Uses		827,201	889,710	-62,509	0
TOTAL Appropriations And Other Uses		21,298,350	21,673,473	-375,123	0

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Cash	11,078	CM200	24,509
TOTAL Cash	11,078		24,509
Investments In Securities	70,802	CM450	96,245
TOTAL Investments	70,802		96,245
Accounts Receivable	78,650	CM380	87,889
TOTAL Other Receivables (net)	78,650		87,889
Due From Other Funds	2,601	CM391	0
TOTAL Due From Other Funds	2,601		0
Due From Other Governments	11,489	CM440	0
TOTAL Due From Other Governments	11,489		0
Prepaid Expenses	3,578	CM480	8,311
TOTAL Prepaid Expenses	3,578		8,311
TOTAL Assets	178,198		216,954

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Accounts Payable	7,415	CM600	183
TOTAL Accounts Payable	7,415		183
Accrued Liabilities	1,023	CM601	280
TOTAL Accrued Liabilities	1,023		280
Compensated Absences	0	CM687	0
Other Liabilities	0	CM688	
TOTAL Other Liabilities	0		0
Due To Other Funds	2,973	CM630	6,153
TOTAL Due To Other Funds	2,973		6,153
Deferred Payments	0	CM691	19,600
TOTAL Deferred Revenues	0		19,600
TOTAL Liabilities	11,411		26,216
Reserve For Encumbrances	1,948	CM821	388
TOTAL Reserve For Encumbrances	1,948		388
Miscellaneous Reserve (specify)	17,219	CM889	26,286
TOTAL Special Reserves	17,219		26,286
Unreserved Fund Balance Appropriated	2,717	CM910	29,398
TOTAL Unreserved Fund Balance - Appropriated	2,717		29,398
Unreserved Fund Balance Unappropriated	144,903	CM911	134,666
TOTAL Unreserved Fund Balance - Unappropriated	144,903		134,666
TOTAL Fund Equity	166,787		190,738
TOTAL Liabilities And Fund Equity	178,198		216,954

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2002	EdpCode	2003
Detail Revenues And Other Sources			
Other General Dept Income	270,842	CM1289	182,885
TOTAL Departmental Income	270,842		182,885
Interest And Earnings	2,750	CM2401	1,258
TOTAL Use of Money And Property	2,750		1,258
Unclassified (specify)	23,847	CM2770	29,742
TOTAL Miscellaneous Local Sources	23,847		29,742
State Aid, Other	14,610	CM3089	3,829
TOTAL State Aid	14,610		3,829
Federal Aid, Other	0	CM4089	0
TOTAL Federal Aid	0		0
TOTAL Revenues	312,049		217,714
Interfund Transfers	161,750	CM5031	89,144
TOTAL Interfund Transfers	161,750		89,144
TOTAL Other Sources	161,750		89,144
TOTAL Detail Revenues And Other Sources	473,799		306,858

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
Other Culture And Recreation-Pers Serv	258,639	CM79891	131,579
Other Culture & Rec-Equip & Cap Outlay	36,478	CM79892	29,480
Other Culture And Recreation-Contr Expend	101,057	CM79894	73,283
Other Culture And Recreation-Empl Bnfts	67,018	CM79898	52,604
TOTAL Other Culture And Recreation-Empl Bnfts	463,192		286,946
TOTAL Culture And Recreation	463,192		286,946
TOTAL Expenditures	463,192		286,946
Transfers, Other Funds	0	CM99019	0
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	463,192		286,946

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(CM) MISCELLANEOUS SPECIAL REV

Changes in Fund Equity

Code Description	2002	EdpCode	2003
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	139,917	CM8021	166,787
Prior Period Adj-Increase In Fund Equity	16,263	CM8012	4,039
Restated Fund Equity - Beg of Year	156,180	CM8022	170,826
ADD - REVENUES AND OTHER SOURCES	473,799		306,858
DEDUCT - EXPENDITURES AND OTHER USES	463,192		286,946
Fund Equity-End of Year	166,787	CM8029	190,738

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(ER) ENTERPRISE RECREATION

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Cash	285,073	ER200	728,332
Cash In Time Deposits	1,500,000	ER201	0
Petty Cash	400	ER210	400
TOTAL Cash	1,785,473		728,732
Investments In Securities	686,587	ER450	1,978,535
TOTAL Investments	686,587		1,978,535
Accounts Receivable	21,557	ER380	68,837
Accrued Interest Receivable	1,850	ER381	0
TOTAL Other Receivables (net)	23,407		68,837
State & Federal, Other	0	ER410	0
TOTAL State And Federal Aid Receivables	0		0
Due From Other Funds	18,713	ER391	100
TOTAL Due From Other Funds	18,713		100
Prepaid Expenses	13,813	ER480	44,061
TOTAL Prepaid Expenses	13,813		44,061
Land	1,700,408	ER101	1,700,408
Buildings	11,759,481	ER102	11,759,481
Improvements Other Than Buildings	2,552,939	ER103	2,772,675
Equipment	1,117,773	ER104	982,056
Construction Work In Progress	0	ER105	0
Accum Deprec, Buildings	-2,079,172	ER112	-2,376,267
Accum Depr, Imp Other Than Bld	-1,122,937	ER113	-1,278,759
Accum Depr, Machinery & Equip	-999,669	ER114	-849,438
TOTAL Fixed Assets (net)	12,928,823		12,710,156
TOTAL Assets	15,456,816		15,530,421

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(ER) ENTERPRISE RECREATION

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Accounts Payable	71,895	ER600	23,065
TOTAL Accounts Payable	71,895		23,065
Accrued Liabilities	1,401	ER601	684
Accrued Interest Payable	70,802	ER651	67,528
TOTAL Accrued Liabilities	72,203		68,212
Retained Percentages-Contracts Payable	0	ER605	0
TOTAL Retained Percentages	0		0
Customers' Deposits		ER615	5,500
TOTAL Other Deposits	0		5,500
Compensated Absences	51,103	ER687	55,634
TOTAL Other Liabilities	51,103		55,634
Due To Other Funds	7,069	ER630	36,462
TOTAL Due To Other Funds	7,069		36,462
Due To Other Governments	20,284	ER631	19,126
TOTAL Due To Other Governments	20,284		19,126
Bonds Payable	5,350,000	ER628	5,000,000
TOTAL Bond And Long Term Liabilities	5,350,000		5,000,000
Deferred Revenues	0	ER691	0
TOTAL Deferred Revenues	0		0
TOTAL Liabilities	5,572,554		5,207,999
Net Assets-Invested In Cap Asts, Net Rltd D	7,578,822	ER920	7,710,157
Net Assets-Unrestricted (deficit)	2,305,440	ER924	2,612,265
TOTAL Retained Earnings	9,884,262		10,322,422
TOTAL Fund Equity	9,884,262		10,322,422
TOTAL Liabilities And Fund Equity	15,456,816		15,530,421

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2002	EdpCode	2003
Operating Revenue			
Special Recreational Facility Charges	4,370,980	ER2025	4,397,151
TOTAL Charges For Services Within Locality	4,370,980		4,397,151
Interest And Earnings	42,472	ER2401	25,712
TOTAL Use of Money And Property	42,472		25,712
Unclassified (specify)	4,616	ER2770	7,730
TOTAL Other	4,616		7,730
St Aid, Other Cul & Rec	19,500	ER3889	0
TOTAL State Aid	19,500		0
TOTAL Revenues	4,437,568		4,430,593
TOTAL Operating Revenue	4,437,568		4,430,593

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(ER) ENTERPRISE RECREATION

Results of Operation

Code Description	2002	EdpCode	2003
Expenses And Transfers			
Special Recreation Facilities-Pers Serv	1,328,994	ER71801	1,311,055
TOTAL Special Recreation Facilities-Pers Serv	1,328,994		1,311,055
TOTAL Personal Services	1,328,994		1,311,055
Depreciation	509,817	ER19944	490,496
TOTAL Depreciation	509,817		490,496
Loss On Sale of Assets		ER19954	38,523
TOTAL Loss On Sale of Assets	0		38,523
Special Recreation Facilities-Contr Expend	1,388,272	ER71804	1,492,366
TOTAL Special Recreation Facilities-Contr Expend	1,388,272		1,492,366
TOTAL Contractual Expenses	1,898,089		2,021,385
Special Recreation Facilities-Empl Bnfts	325,876	ER71808	394,664
TOTAL Special Recreation Facilities-Empl Bnfts	325,876		394,664
TOTAL Employee Benefits	325,876		394,664
Debt Interest, Serial Bonds	283,850	ER97107	265,329
TOTAL Interest Expense	283,850		265,329
TOTAL Expenses	3,836,809		3,992,433
TOTAL Expenses And Transfers	3,836,809		3,992,433

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(ER) ENTERPRISE RECREATION

Changes in Fund Equity

Code Description	2002	EdpCode	2003
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	9,283,503	ER8021	9,884,262
Restated Fund Equity - Beg of Year	9,283,503	ER8022	9,884,262
ADD - REVENUES AND OTHER SOURCES	4,437,568		4,430,593
DEDUCT - EXPENDITURES AND OTHER USES	3,836,809		3,992,433
Fund Equity - End of Year	9,884,262	ER8029	10,322,422

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(ER) ENTERPRISE RECREATION

Cash Flow

Code Description	2002	EdpCode	2003
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	4,356,041	ER7111	4,349,871
Cash Payments Contr Exp	-1,441,518	ER7112	-1,519,096
Cash Payments Pers Svcs & Bnfts	-1,657,747	ER7113	-1,701,905
Other Operating Rev	4,616	ER7114	7,730
TOTAL Cash Flows From Operating Activities	1,261,392		1,136,600
Cash Flows From Non-Capital And Financing Activities			
Transfers To/from Other Funds	0	ER7123	0
TOTAL Cash Flows From Non-Capital And Financing Activities	0		0
Cash Flows From Capital And Related Financing Activities			
Principal Payments Debt (capital)	-315,000	ER7132	-350,000
Interest Expense (capital)	-286,895	ER7133	-268,603
Payments To Contractors	-127,295	ER7136	-314,352
Capital Grants Rec'd From Oth Govts	19,500	ER7137	0
Proceeds From Sale of Assets		ER7138	4,000
TOTAL Cash Flows From Capital And Related Financing Activities	-709,690		-928,955
Cash Flows From Investing Activities			
Purchase of Investments	-10,552,679	ER7151	-4,582,143
Sale of Investments	10,533,348	ER7152	3,290,194
Interest Income	41,256	ER7153	27,562
TOTAL Cash Flows From Investing Activities	21,925		-1,264,387
Net Inc(dec) In Cash&cash Equiv	573,627	ER7161	-1,056,742
Cash&cash Equiv Beg of Year	1,211,847	ER7171	1,785,474
	1,785,474		728,732
Reconciliation of Operating Income To Cash			
Operating Income (loss)	822,637	ER7181	716,300
Depreciation	509,817	ER7182	490,496
Inc/dec In Assets-Other Than Cash	4,611	ER7183	-58,915
Inc/dec In Liabilities Other Than Cash	-75,673	ER7184	-11,281
TOTAL Reconciliation of Operating Income To Cash	1,261,392		1,136,600

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Cash	7,125	H200	182,712
Cash In Time Deposits	400,000	H201	0
TOTAL Cash	407,125		182,712
Investments In Securities	1,239,451	H450	739,278
TOTAL Investments	1,239,451		739,278
Accounts Receivable	0	H380	0
Accured Interest Receivable	222	H381	0
TOTAL Other Receivables (net)	222		0
State & Federal Receivables	215,753	H410	215,974
TOTAL State And Federal Aid Receivables	215,753		215,974
Due From Other Funds	0	H391	1,050
TOTAL Due From Other Funds	0		1,050
Prepaid Expenses	172	H480	761
TOTAL Prepaid Expenses	172		761
TOTAL Assets	1,862,723		1,139,775

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Accounts Payable	26,742	H600	5,737
TOTAL Accounts Payable	26,742		5,737
Retained Percentages, Cont Pay	42,052	H605	18,582
TOTAL Retained Percentages	42,052		18,582
Bond Anticipation Notes Payable	3,100,000	H626	2,950,000
TOTAL Notes Payable	3,100,000		2,950,000
Due To Other Funds	103,419	H630	4,006
TOTAL Due To Other Funds	103,419		4,006
Due To Other Governments	0	H631	0
TOTAL Due To Other Governments	0		0
Deferred Revenues	0	H691	0
TOTAL Deferred Revenues	0		0
TOTAL Liabilities	3,272,213		2,978,325
Reserve For Encumbrances	722,730	H821	559,162
TOTAL Reserve For Encumbrances	722,730		559,162
Unreserved Fund Balance Unappropriated	-2,132,220	H911	-2,397,712
TOTAL Unreserved Fund Balance - Unappropriated	-2,132,220		-2,397,712
TOTAL Fund Equity	-1,409,490		-1,838,550
TOTAL Liabilities And Fund Equity	1,862,723		1,139,775

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2002	EdpCode	2003
Detail Revenues And Other Sources			
Interest And Earnings	0	H2401	0
TOTAL Use of Money And Property	0		0
Gifts And Donations	7,748	H2705	0
Unclassified (specify)		H2770	21,875
TOTAL Miscellaneous Local Sources	7,748		21,875
St Aid, Consolidated Highway Aid	215,753	H3501	215,974
ST. Aid Multi-Modal TransP. Program	17,614	H3505	0
St Aid, Natural Resources Cap Proj		H3997	150,000
TOTAL State Aid	233,367		365,974
Fed Aid, Transp Cap Proj		H4597	12,000
Fed Aid Other Culture & Rec -Cap Proj		H4897	50,000
Fed Aid, Emergency Disaster Assistance	0	H4960	0
Fed Aid, Other Home And Comm Services	0	H4989	0
Fed Aid, Other Home & Community Cap	0	H4997	0
TOTAL Federal Aid	0		62,000
TOTAL Revenues	241,115		449,849
Interfund Transfers	704,468	H5031	732,510
TOTAL Interfund Transfers	704,468		732,510
Serial Bonds	0	H5710	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	704,468		732,510
TOTAL Detail Revenues And Other Sources	945,583		1,182,359

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
General Govt, Equip & Cap Outlay	34,335	H19972	64,597
TOTAL General Govt	34,335		64,597
TOTAL General Government Support	34,335		64,597
Police, Equip & Cap Outlay	0	H31202	0
TOTAL Police	0		0
Traffic Control, Equip & Cap Outlay	137,261	H33102	424,102
TOTAL Traffic Control	137,261		424,102
Fire, Equip & Cap Outlay	0	H34102	0
TOTAL Fire	0		0
TOTAL Public Safety	137,261		424,102
Maint of Streets, Equip & Cap Outlay	537,728	H51102	276,595
TOTAL Maint of Streets	537,728		276,595
TOTAL Transportation	537,728		276,595
Recreation, Equip & Cap Outlay	873,941	H71972	124,539
TOTAL Recreation	873,941		124,539
Other Culture And Recreation		H79972	3,567
TOTAL Other Culture And Recreation	0		3,567
TOTAL Culture And Recreation	873,941		128,106
Sewer, Equip & Cap Outlay	49,917	H81972	53,810
TOTAL Sewer	49,917		53,810
Drainage, Equip & Cap Outlay	190,301	H85402	
TOTAL Drainage	190,301		0
Flood & Erosion Control, Equip & Cap Outla	0	H87452	156,804
TOTAL Flood & Erosion Control	0		156,804
TOTAL Home And Community Services	240,218		210,614
TOTAL Expenditures	1,823,483		1,104,014
Transfers, Other Funds	507,874	H99019	507,405
TOTAL Operating Transfers	507,874		507,405
TOTAL Other Uses	507,874		507,405
TOTAL Detail Expenditures And Other Uses	2,331,357		1,611,419

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(H) CAPITAL PROJECTS

Changes in Fund Equity

Code Description	2002	EdpCode	2003
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	-23,716	H8021	-1,409,490
Restated Fund Equity - Beg of Year	-23,716	H8022	-1,409,490
ADD - REVENUES AND OTHER SOURCES	945,583		1,182,359
DEDUCT - EXPENDITURES AND OTHER USES	2,331,357		1,611,419
Fund Equity - End of Year	-1,409,490	H8029	-1,838,550

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(K) NON-CURRENT GOV ASSETS

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Land	3,100,000	K101	3,100,000
Improvements Other Than Buildings	0	K103	0
Machinery & Equipment	0	K104	0
Construction Work In Progress	332,611	K105	727,844
Infrastructure	2,173,680	K106	2,795,256
Accum Deprec, Infrastructure		K116	-197,347
TOTAL Fixed Assets (net)	5,606,291		6,425,753
TOTAL Assets	5,606,291		6,425,753

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(K) NON-CURRENT GOV ASSETS

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Total Non-Current Govt Assets	5,606,291	K159	6,425,753
TOTAL Investments in Non-Current Government Assets	5,606,291		6,425,753
TOTAL Fund Equity	5,606,291		6,425,753
TOTAL Liabilities And Fund Equity	5,606,291		6,425,753

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(M) INTERNAL SERVICE

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Cash	14,379	M200	58,020
Cash In Time Deposits	4,900,000	M201	3,600,000
TOTAL Cash	4,914,379		3,658,020
Investment In Securities	2,919,076	M450	2,254,693
TOTAL Investments	2,919,076		2,254,693
Accrued Interest Receivable	1,297	M381	1,308
TOTAL Other Receivables (net)	1,297		1,308
Due From Other Funds	32,000	M391	3
TOTAL Due From Other Funds	32,000		3
Due From Other Governments	35,864	M440	29,201
TOTAL Due From Other Governments	35,864		29,201
Prepaid Expenses	10,593	M480	27,108
TOTAL Prepaid Expenses	10,593		27,108
Buildings	2,483,572	M102	3,346,644
Improvements Other Than Buildings	1,767,421	M103	1,767,421
Machinery & Equipment	6,029,776	M104	6,220,138
Construction Work In Progress	4,126,047	M105	5,562,252
Accum Deprec, Buildings	-743,139	M112	-870,743
Accum Depr, Imp Other Than Bld	-654,495	M113	-749,616
Accum Depr, Machinery & Equip	-3,255,367	M114	-3,451,284
TOTAL Fixed Assets (net)	9,753,815		11,824,812
TOTAL Assets	17,667,024		17,795,145

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(M) INTERNAL SERVICE

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Accounts Payable	452,254	M600	119,637
TOTAL Accounts Payable	452,254		119,637
Accrued Liabilities	150	M601	0
Accrued Interest Payable	62,935	M651	59,959
TOTAL Accrued Liabilities	63,085		59,959
Retained Percentages, Cont Pay	130,065	M605	108,023
TOTAL Retained Percentages	130,065		108,023
Bond Anticipation Notes Payable	0	M626	0
TOTAL Notes Payable	0		0
Compensated Absences	57,601	M687	56,408
TOTAL Other Liabilities	57,601		56,408
Due To Other Funds	6,998	M630	30,458
TOTAL Due To Other Funds	6,998		30,458
Bonds Payable	10,162,922	M628	9,722,012
TOTAL Bond And Long Term Liabilities	10,162,922		9,722,012
TOTAL Liabilities	10,872,925		10,096,497
Net Assets-Unrestricted (deficit)	6,794,101	M924	7,698,648
TOTAL Retained Earnings	6,794,101		7,698,648
TOTAL Fund Equity	6,794,101		7,698,648
TOTAL Liabilities And Fund Equity	17,667,026		17,795,145

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(M) INTERNAL SERVICE

Results of Operation

Code Description	2002	EdpCode	2003
Operating Revenue			
Interfund Revenues	2,290,854	M2801	2,527,884
TOTAL Charges For Services Within Locality	2,290,854		2,527,884
Misc Revenue, Other Govts	9,123	M2389	30,837
Additional Description State Aid Court Facility			
TOTAL Charges For Services To Other Localities	9,123		30,837
Gain On Disposition of Assets	52,795	M2675	31,675
Insurance Recoveries	0	M2680	0
TOTAL Sale of Property And Compensation For Loss	52,795		31,675
Interfund Transfers	374,000	M5031	455,302
TOTAL Interfund Transfers	374,000		455,302
Interest And Earnings	12,467	M2401	26,036
TOTAL Use of Money And Property	12,467		26,036
Refunds of Prior Year's Expenditures	556	M2701	0
Grants From Local Governments	34,888	M2706	0
TOTAL Other	35,444		0
TOTAL Revenues	2,774,683		3,071,734
TOTAL Operating Revenue	2,774,683		3,071,734

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(M) INTERNAL SERVICE

Results of Operation

Code Description	2002	EdpCode	2003
Expenses And Transfers			
Buildings, Pers Serv	561,729	M16201	575,063
TOTAL Buildings	561,729		575,063
TOTAL Personal Services	561,729		575,063
Buildings, Contr Expend	698,134	M16204	630,907
TOTAL Buildings	698,134		630,907
Depreciation Expense	613,044	M19944	662,241
TOTAL Depreciation Expense	613,044		662,241
TOTAL Contractual Expenses	1,311,178		1,293,148
Buildings, Empl Bnfts	178,951	M16208	193,286
TOTAL Buildings	178,951		193,286
TOTAL Employee Benefits	178,951		193,286
Debt Interest, Serial Bonds	19,708	M97107	45,758
TOTAL Interest Expense	19,708		45,758
TOTAL Expenses	2,071,566		2,107,255
Transfers, Other Funds	7,330	M99019	0
Transfers, Capital Projects Fund	0	M99509	59,932
TOTAL Transfers	7,330		59,932
TOTAL Other Uses	7,330		59,932
TOTAL Expenses And Transfers	2,078,896		2,167,187

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(M) INTERNAL SERVICE

Changes in Fund Equity

Code Description	2002	EdpCode	2003
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	6,098,314	M8021	6,794,101
Restated Fund Equity - Beg of Year	6,098,314	M8022	6,794,101
ADD - REVENUES AND OTHER SOURCES	2,774,683		3,071,734
DEDUCT - EXPENDITURES AND OTHER USES	2,078,896		2,167,187
Fund Equity - End of Year	6,794,101	M8029	7,698,648

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(M) INTERNAL SERVICE

Cash Flow

Code Description	2002	EdpCode	2003
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	2,263,633	M7111	2,620,845
Cash Payments Contr Exp	-331,660	M7112	-1,002,080
Cash Payments Pers Svcs & Bnfts	-728,631	M7113	-769,692
Other Operating Rev	72,618	M7114	0
TOTAL Cash Flows From Operating Activities	1,275,960		849,073
Cash Flows From Non-Capital And Financing Activities			
Transfers To/from Other Funds	366,670	M7123	395,370
TOTAL Cash Flows From Non-Capital And Financing Activities	366,670		395,370
Cash Flows From Capital And Related Financing Activities			
Proceeds of Debt (capital)	5,391,743	M7131	0
Principal Payments Debt (capital)	-239,859	M7132	-440,910
Interest Expense (capital)	-247,349	M7133	-447,945
Payments To Contractors	-3,178,961	M7136	-2,379,004
Capital Grants Rec'd From Oth Govts	0	M7137	0
Proceeds From Sale of Assets	52,795	M7138	31,675
TOTAL Cash Flows From Capital And Related Financing Activities	1,778,369		-3,236,184
Cash Flows From Investing Activities			
Purchase of Investments	-31,413,718	M7151	-58,003,074
Sale of Investments	30,521,752	M7152	58,667,456
Interest Income	61,567	M7153	71,000
TOTAL Cash Flows From Investing Activities	-830,399		735,382
Net Inc(dec) In Cash&cash Equiv	2,590,600	M7161	-1,256,359
Cash&cash Equiv Beg of Year	2,323,779	M7171	4,914,379
	4,914,379		3,658,020
Reconciliation of Operating Income To Cash			
Operating Income (loss)	283,564	M7181	497,224
Depreciation	613,044	M7182	662,241
Inc/dec In Assets-Other Than Cash	3,616	M7183	45,607
Inc/dec In Liabilities Other Than Cash	375,736	M7184	-355,999
TOTAL Reconciliation of Operating Income To Cash	1,275,960		849,073

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(MS) SELF INSURANCE

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Cash	0	MS200	0
Cash & Time Deposits	200,000	MS201	0
TOTAL Cash	200,000		0
Investments In Securities	210,189	MS450	345,817
TOTAL Investments	210,189		345,817
Accounts Receivable	3,668	MS380	0
Accrued Interest Receivable	247	MS381	0
TOTAL Other Receivables (net)	3,915		0
TOTAL Assets	414,104		345,817

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(MS) SELF INSURANCE

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Accounts Payable	12,023	MS600	4,070
TOTAL Accounts Payable	12,023		4,070
Accrued Liabilities	176,000	MS601	176,000
TOTAL Accrued Liabilities	176,000		176,000
Due To Other Funds	124,000	MS630	0
TOTAL Due To Other Funds	124,000		0
TOTAL Liabilities	312,023		180,070
Net Assets-Unrestricted (deficit)	102,081	MS924	165,747
TOTAL Retained Earnings	102,081		165,747
TOTAL Fund Equity	102,081		165,747
TOTAL Liabilities And Fund Equity	414,104		345,817

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(MS) SELF INSURANCE

Results of Operation

Code Description	2002	EdpCode	2003
Operating Revenue			
Interfund Revenues	376,100	MS2801	521,000
TOTAL Charges For Services Within Locality	376,100		521,000
Insurance Recoveries	3,668	MS2680	34,295
TOTAL Sale of Property And Compensation For Loss	3,668		34,295
Interest And Earnings	7,840	MS2401	3,814
TOTAL Use of Money And Property	7,840		3,814
TOTAL Revenues	387,608		559,109
TOTAL Operating Revenue	387,608		559,109

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(MS) SELF INSURANCE

Results of Operation

Code Description	2002	EdpCode	2003
Expenses And Transfers			
Administration-Contractual	44,656	MS17104	37,671
TOTAL Administration-Contractual	44,656		37,671
Excess Insurance	327,123	MS17224	349,588
TOTAL Excess Insurance	327,123		349,588
Judgements & Claims	120,683	MS19304	108,184
TOTAL Judgements & Claims	120,683		108,184
TOTAL Contractual Expenses	492,462		495,443
TOTAL Expenses	492,462		495,443
TOTAL Expenses And Transfers	492,462		495,443

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(MS) SELF INSURANCE

Changes in Fund Equity

Code Description	2002	EdpCode	2003
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year	206,935	MS8021	102,081
Restated Fund Equity - Beg of Year	206,935	MS8022	102,081
ADD - REVENUES AND OTHER SOURCES	387,608		559,109
DEDUCT - EXPENDITURES AND OTHER USES	492,462		495,443
Fund Equity - End of Year	102,081	MS8029	165,747

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(MS) SELF INSURANCE

Cash Flow

Code Description	2002	EdpCode	2003
Cash Flows From Operating Activities			
Cash Rec'd From Providing Svcs	376,100	MS7111	400,668
Cash Payments Contr Exp	-480,439	MS7112	-503,397
Other Operating Rev	0	MS7114	34,295
TOTAL Cash Flows From Operating Activities	-104,339		-68,434
Cash Flows From Investing Activities			
Purchase of Investments	-2,184,825	MS7151	-867,131
Sale of Investments	2,279,779	MS7152	731,504
Interest Income	7,673	MS7153	4,061
TOTAL Cash Flows From Investing Activities	102,627		-131,566
Net Inc(dec) In Cash&cash Equiv	-1,712	MS7161	-200,000
Cash&cash Equiv Beg of Year	201,712	MS7171	200,000
	200,000		0
Reconciliation of Operating Income To Cash			
Operating Income (loss)	-112,694	MS7181	59,852
Inc/dec In Assets-Other Than Cash	-3,668	MS7183	3,668
Inc/dec In Liabilities Other Than Cash	12,023	MS7184	-131,954
TOTAL Reconciliation of Operating Income To Cash	-104,339		-68,434

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(PN) PERMANENT

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Investment In Securities	33,891	PN450	31,206
TOTAL Investments	33,891		31,206
TOTAL Assets	33,891		31,206

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(PN) PERMANENT

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Unreserved Fund Balance Appropriated	3,000	PN910	4,000
TOTAL Unreserved Fund Balance - Appropriated	3,000		4,000
Unreserved Fund Balance Unappropriated	30,891	PN911	27,206
TOTAL Unreserved Fund Balance - Unappropriated	30,891		27,206
TOTAL Fund Equity	33,891		31,206
TOTAL Liabilities And Fund Equity	33,891		31,206

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(PN) PERMANENT

Results of Operation

Code Description	2002	EdpCode	2003
Detail Revenues And Other Sources			
Interest And Earnings	533	PN2401	315
TOTAL Use of Money And Property	533		315
TOTAL Revenues	533		315
TOTAL Detail Revenues And Other Sources	533		315

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(PN) PERMANENT

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
Transfers, Other Funds	2,000	PN99019	3,000
TOTAL Operating Transfers	2,000		3,000
TOTAL Other Uses	2,000		3,000
TOTAL Detail Expenditures And Other Uses	2,000		3,000

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(PN) PERMANENT

Changes in Fund Equity

Code Description	2002	EdpCode	2003
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity-Beginning of Year		PN8021	33,891
Prior Period Adj-Increase To Fund Equity	35,358	PN8012	
ADD - REVENUES AND OTHER SOURCES	533		315
DEDUCT - EXPENDITURES AND OTHER USES	2,000		3,000
Fund Equity-End of Year	33,891	PN8029	31,206

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(TA) AGENCY

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Cash	28,938	TA200	32,360
TOTAL Cash	28,938		32,360
Investments In Securities	0	TA450	0
TOTAL Investments	0		0
Due From Other Funds	0	TA391	0
TOTAL Due From Other Funds	0		0
TOTAL Assets	28,938		32,360

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(TA) AGENCY

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Due To Other Funds	0	TA630	100
TOTAL Due To Other Funds	0		100
State Retirement		TA18	10,784
Group Insurance	28,687	TA20	21,301
U.S. Savings Bonds	250	TA25	175
Guaranty & Bid Deposits	0	TA30	0
TOTAL Agency Liabilities	28,937		32,260
TOTAL Liabilities	28,937		32,360
TOTAL Liabilities And Fund Equity	28,937		32,360

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(V) DEBT SERVICE

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Investments In Securities	79,572	V450	86,444
TOTAL Investments	79,572		86,444
Due From Other Funds	771	V391	234
TOTAL Due From Other Funds	771		234
TOTAL Assets	80,343		86,678

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(V) DEBT SERVICE

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Fund Balance-Reserved For Bonded Debt	80,343	V884	86,678
TOTAL Special Reserves	80,343		86,678
TOTAL Fund Equity	80,343		86,678
TOTAL Liabilities And Fund Equity	80,343		86,678

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(V) DEBT SERVICE

Results of Operation

Code Description	2002	EdpCode	2003
Detail Revenues And Other Sources			
Interest And Earnings	17,693	V2401	6,333
TOTAL Use of Money And Property	17,693		6,333
TOTAL Revenues	17,693		6,333
Interfund Transfers	177,731	V5031	144,057
TOTAL Interfund Transfers	177,731		144,057
TOTAL Other Sources	177,731		144,057
TOTAL Detail Revenues And Other Sources	195,424		150,390

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(V) DEBT SERVICE

Results of Operation

Code Description	2002	EdpCode	2003
Detail Expenditures And Other Uses			
Debt Principal, Serial Bonds	85,141	V97106	83,590
TOTAL Debt Principal	85,141		83,590
Debt Interest, Serial Bonds	59,109	V97107	60,465
TOTAL Debt Interest	59,109		60,465
TOTAL Expenditures	144,250		144,055
TOTAL Detail Expenditures And Other Uses	144,250		144,055

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(V) DEBT SERVICE

Changes in Fund Equity

Code Description	2002	EdpCode	2003
ANALYSIS OF CHANGES IN FUND EQUITY			
Fund Equity - Beginning of Year	29,169	V8021	80,343
Restated Fund Equity - Beg of Year	29,169	V8022	80,343
ADD - REVENUES AND OTHER SOURCES	195,424		150,390
DEDUCT - EXPENDITURES AND OTHER USES	144,250		144,055
Fund Equity - End of Year	80,343	V8029	86,678

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(W) NON-CURRENT GOV LIABILITY

Balance Sheet

Code Description	2002	EdpCode	2003
Assets			
Total Non-Current Govt Liabilities		W129	1,132,988
TOTAL Provision To Be Made In Future Budgets	0		1,132,988
TOTAL Assets	0		1,132,988

CITY OF Rye
Annual Update Document
For the Fiscal Year Ending 2003

(W) NON-CURRENT GOV LIABILITY

Balance Sheet

Code Description	2002	EdpCode	2003
Liabilities And Fund Equity			
Bonds Payable	1,216,578	W628	1,132,988
TOTAL Bond And Long Term Liabilities	1,216,578		1,132,988
TOTAL Liabilities	1,216,578		1,132,988
TOTAL Liabilities And Fund Equity	1,216,578		1,132,988

CITY OF Rye
Financial Comments
For the Fiscal Year Ending 2003

(A) GENERAL

Adjustment Reason

Account Code A8012 Prior period adjustments GASB 34: \$411,633 tax certiorari designation and \$226,854 prepaid items calculation.

(CM) MISCELLANEOUS SPECIAL REV

Adjustment Reason

Account Code CM8012 Prior period adjustments for GASB 34.

(PN) PERMANENT

Adjustment Reason

Account Code PN8012 .

(M) INTERNAL SERVICE

Adjustment Reason

Account Code M8012 2003 Audit Adjustment

CITY OF Rye
Statement of Indebtedness
For the Fiscal Year Ending 2003

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond Anticipation Note No. 2002000003	EDPCODE	Amount
Month and Year of Issue		3/8/2002
Purpose of Issue		Land Acquisition
Current Interest Rate		.0000
Outstanding Beginning of Year	2P18661	800,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18663	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18665	150,000
Outstanding End of the Fiscal Year	2P18667	650,000
Final Maturity Date		11/1/2004
Bond Anticipation Note No. 2001000002	EDPCODE	Amount
Month and Year of Issue		11/15/2001
Purpose of Issue		FC- Purchase of Land
Current Interest Rate		.0000
Outstanding Beginning of Year	2P18661	2,300,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18663	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18665	0
Outstanding End of the Fiscal Year	2P18667	2,300,000
Final Maturity Date		11/1/2004
Total Bond Anticipation Note		Amount
Outstanding Beginning of Year		3,100,000
Issued During Fiscal Year		0
Paid During Fiscal Year		150,000
Outstanding End of Year		2,950,000
*** Bond Anticipation Notes Redeemed		
From Bond Proceeds During Fiscal Year	2P18885	0

CITY OF Rye
Statement of Indebtedness
For the Fiscal Year Ending 2003

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2001000001	EDPCODE	Amount
Month and Year of Issue		12/1/2001
Purpose of Issue		Public Improvement
Current Interest Rate		4.4000
Outstanding Beginning of Year	2P18671	1,890,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	65,000
Outstanding End of the Fiscal Year	2P18677	1,825,000
Final Maturity Date		10/1/2021
Bond No. 2000000002	EDPCODE	Amount
Month and Year of Issue		9/1/1993
Purpose of Issue		Public Improvement
Current Interest Rate		4.1250
Outstanding Beginning of Year	2P18671	75,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	75,000
Outstanding End of the Fiscal Year	2P18677	0
Final Maturity Date		9/1/2003
Bond No. 2002000002	EDPCODE	Amount
Month and Year of Issue		12/15/2002
Purpose of Issue		ic Improvements 2002
Current Interest Rate		3.2500
Outstanding Beginning of Year	2P18671	5,389,500
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	214,500
Outstanding End of the Fiscal Year	2P18677	5,175,000
Final Maturity Date		12/15/2020
Bond No. 2000000003	EDPCODE	Amount
Month and Year of Issue		9/15/1998
Purpose of Issue		Improvement Series A
Current Interest Rate		4.2000
Outstanding Beginning of Year	2P18671	3,265,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	140,000
Outstanding End of the Fiscal Year	2P18677	3,125,000
Final Maturity Date		9/15/2018

CITY OF Rye
Statement of Indebtedness
For the Fiscal Year Ending 2003

Water and Other Purposes Exempt From Constitutional Debt Limit

Bond No. 2000000001	EDPCODE	Amount
Month and Year of Issue		6/15/1990
Purpose of Issue		Public Improvement
Current Interest Rate		6.7000
Outstanding Beginning of Year	2P18671	925,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	200,000
Outstanding End of the Fiscal Year	2P18677	725,000
Final Maturity Date		6/15/2010
Bond No. 2000000005	EDPCODE	Amount
Month and Year of Issue		10/1/2000
Purpose of Issue		Public Improvement
Current Interest Rate		5.1000
Outstanding Beginning of Year	2P18671	3,600,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18673	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18675	120,000
Outstanding End of the Fiscal Year	2P18677	3,480,000
Final Maturity Date		10/1/2020
Total Bond		Amount
Outstanding Beginning of Year		15,144,500
Issued During Fiscal Year		0
Paid During Fiscal Year		814,500
Outstanding End of Year		14,330,000
		0

CITY OF Rye
Statement of Indebtedness
For the Fiscal Year Ending 2003

Indebtedness Not Exempt From Constitutional Debt Limit

Bond No. 2000000008	EDPCODE	Amount
Month and Year of Issue		9/15/1998
Purpose of Issue		various
Current Interest Rate		6.2000
Outstanding Beginning of Year	2P18771	1,585,000
Issued During the Fiscal Year		
(do not include renewals here)	2P18773	0
Paid During the Fiscal Year		
(do not include renewals here)	2P18775	60,000
Outstanding End of the Fiscal Year	2P18777	1,525,000
Final Maturity Date		9/15/2018
Total Bond		Amount
Outstanding Beginning of Year		1,585,000
Issued During Fiscal Year		0
Paid During Fiscal Year		60,000
Outstanding End of Year		1,525,000

0

Total of All Indebtedness

Includes Total of Bonds and Notes - Exempt and Not Exempt

Total Bond		Amount
Outstanding Beginning of Year		19,829,500
Issued During Fiscal Year		0
Paid During Fiscal Year		1,024,500
Outstanding End of Year		18,805,000

CITY OF Rye
Maturity Schedule
For the Fiscal Year Ending 2003

CITY OF Rye
Schedule of Securities for Collateralization
For the Fiscal Year Ending 2003

General Municipal Law, Section 10 as amended by chapter 708 Laws of 1992 lists the types of securities which may be pledged for collateralization. Please click in the response box next to the type(s) of securities used by banks as collateral for your deposits.

- Yes
1. Obligations issued by the United States of America, an agency thereof or a United States sponsored corporation or obligations fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.
 2. Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank and the African Development
 3. Obligations partially insured or fully guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or
 4. Obligations issued or fully insured or guaranteed by this state, obligations by a municipal corporation, school district or district corporation of this state or obligations of any public benefit corporation which under a specific state statute may be accepted as security for deposit of public moneys.
 5. Obligations issued by states (other than this state) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
 6. Obligations of Puerto Rico rated in one of three highest rating categories by at least one nationally recognized statistical rating organization.
 7. Obligations of counties, cities, and other governmental entities of another state having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
 8. Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.
 9. Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by federal bank regulatory agencies.
 10. Commercial paper and bankers' acceptances issued by a bank (other than the bank with which the money is being deposited or invested) rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of not longer than sixty days from the date they are pledged.
 11. Zero-coupon obligations of the United States government marketed as "Treasury Strips".
 12. Letters of Credit.
 13. Surety bonds.

CITY OF Rye
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2003

	<u>EDP Code</u>	<u>Amount</u>
CASH:		
On Hand	9Z2001	<u>\$2,500.00</u>
Demand Deposits	9Z2011	<u>\$8,228,229.00</u>
Time Deposits	9Z2021	<u>\$3,600,000.00</u>
Total		<u>\$11,830,729.00</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	<u>\$332,106.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>\$11,498,623.00</u>
Total		<u>\$11,830,729.00</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	<u>\$5,738,104.00</u>
Market Value at Balance Sheet Date	9Z4502	<u>\$5,738,104.00</u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u>\$5,738,104.00</u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	<u> </u>
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

CITY OF Rye
Investment Certification
For the Fiscal Year Ending 2003

DEFINITIONS:

Repurchase Agreement - A generic term for an agreement in which a government entity (buyer-lender) transfers cash to a broker-dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the entity and promises to repay the cash plus interest in exchange for the same securities or for different securities.

Reverse Repurchase Agreement - An agreement in which a broker-dealer or financial institution (buyer-lender) transfers cash to a government entity (seller-borrower); the entity transfers securities to the broker-dealer or financial institution and promises to repay the cash plus interest in exchange for the same securities or different securities.

	<u>RESPONSE</u>
1) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes
2) The following investments are permitted by your investment policy.	
* Obligations of the UNITED STATES	Yes
* Obligations of the U.S. Government Agencies, guaranteed by the UNITED STATES Government	Yes
* Obligations of the STATE of NEW YORK	Yes
* Obligations of other NEW YORK STATE Local Governments	Yes
* Other	Yes
3) Do you engage in reverse repurchase agreements?	No
4) Are Repurchase Agreements authorized by your investment policy?	Yes

Name: Michael A. Genito
Title: Comptroller
Phone Number: (914) 967-7303

CITY OF Rye
Bank Reconciliation
For the Fiscal Year Ending 2003

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
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CITY OF Rye
Local Government Questionnaire
For the Fiscal Year Ending 2003

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	Yes
If not, are you planning on having an audit conducted?	
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	Yes
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Does your municipality have access to the internet?	Yes
Does your municipality have an official E-mail address?	Yes
If yes, what is it?	finance@ryeny.gov
Does the chief fiscal officer have a separate E-mail address?	Yes
If yes, what is it?	mgenito@ryeny.gov
Do you have a web site?	Yes
If yes, what is the official address of the web site for your municipality?	http://www.ryeny.gov

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Michael A. Genito, hereby certify that I am the Chief Fiscal Officer of the City of Rye, and that the information provided in the annual financial report of the City of Rye, for the fiscal year ended 12/31/2003, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the City of Rye, and adopted by me as my signature for use in conjunction with the filing of the City of Rye's annual financial report, I am evidencing my express intent to authenticate my certification of the City of Rye's annual financial report for the fiscal year ended 12/31/2003 and filed by means of electronic data transmission.

Michael A. Genito
Name of Report Preparer if
different than Chief Fiscal Officer

(914) 967-7303
Telephone Number

05/10/2004
Date of Certification

Michael A. Genito
Name

Comptroller
Title

1051 Boston Post Rd, Rye, NY 1058
Official Address

(914) 967-7303
Official Telephone Number

CITY OF Rye
Supplemental Section Comments
For the Fiscal Year Ending 2003